

Batch 1 Unitary Charge and Affordability Analysis - by LEA/FEI

Pupil Numbers

Floor Area

LEA/FEI:

Bridgend CBC at 211102 Option A

Total Pupil Numbers:

420	<i>pupils</i>
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Total Floor Area:

2,500	<i>m2</i>
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Forecast Annual Charge and Project Costs

Operations Commencement:

01-Sep-2024

Financial Year Commencing April

2024

Base Date

01-Apr-2021

Real figures (i.e. at April 2021 prices)

	<i>per annum</i>	<i>25 year life</i>
Base date annual charge (exc. VAT)	£ 1,203,600	£ 30,090,000
Assumed Welsh Government Intervention Rate	81%	
Welsh Government Grant Received	-£ 974,916	-£ 24,372,900
Net LEA contribution	£ 228,684	£ 5,717,100

Bridgend CBC at 211102 Option A - Stage 0 costs (estimated)	£	-
Bridgend CBC at 211102 Option A - Land costs (estimated)	£	-
Bridgend CBC at 211102 Option A - Stage 1 fee (estimated)	£	389,301
Bridgend CBC at 211102 Option A - FF&E/ICT costs	£	723,672

Participant capital requirement	£ 1,112,973
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Whole Life total cost	£ 6,830,073
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Capital Costs

Capital Expenditure	£	8,159,301
Project set up costs (Stage 0 / Stage 1)	£	389,301
FF&E/ICT	£	723,672
SPV Set Up Costs (inc. Stage 2 costs/fee)	£	2,236,200
net LEA Capital requirement	-£	389,541
net WG Capital requirement	-£	723,433
Costs for Funding	£	10,395,501

Operating Costs

Base date maintenance (annual):	£ 72,494	£ 1,812,351
Base date lifecycle (average annual):	£ 72,690	£ 1,817,253
SPV Management and Admin costs	£ 182,000	£ 4,550,000
Total annual operating/maintenance costs	£ 327,184	£ 8,179,604

Nominal (i.e. cash figures)

	<u>1st Year of operations, i.e. from January 2021</u>	<i>25 year life</i>
Unitary Charge		
Unindexed element	842,520	21,061,269
Indexed element	388,844	13,420,543
1st Year annual charge (exc. VAT)	£ 1,231,364	£ 34,481,812
Assumed Welsh Government Intervention Rate	81%	
Welsh Government Grant Received	-£ 997,405	£ 27,930,268
Net Local Education Authority Revenue contribution	£ 233,959	£ 6,551,544

Bridgend CBC at 211102 Option A - Stage 0 costs (estimated)	£	-
Bridgend CBC at 211102 Option A - Land costs (estimated)	£	-
Bridgend CBC at 211102 Option A - Stage 1 fee (estimated)	£	389,301
Bridgend CBC at 211102 Option A - FF&E/ICT costs	£	837,769

Participant capital requirement	£ 1,227,070
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Whole Life total cost	£ 7,778,615
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Capital Costs

Capital Expenditure	£	9,099,886
Project set up costs (Stage 0 / Stage 1)	£	389,301

FF&E/ICT		£		837,769
SPV Set Up Costs (inc. Stage 2 costs/fee)		£		2,236,200
net LEA Capital requirement		-£		429,475
net WG Capital requirement		-£		797,596
Costs for Funding		£		11,336,086

Operating Costs

Nominal maintenance (annual):	£	107,787	£	2,694,664
Nominal lifecycle (average annual):	£	115,354	£	2,883,848
Nominal SPV Management and Admin costs (average annual)	£	271,463	£	6,786,568
Total annual operating/maintenance costs	£	494,603	£	12,365,081